

# **Exploring the Innovation and Tech Hubs** of New York, San Francisco and Toronto

This year, SHE will be taking a virtual trip to three major cities in the world - New York, Toronto and San Francisco. This program will be a combination of learning, networking and bridge-building opportunities. It is meant to be an opportunity to openly interact with some of the best investors, entrepreneurs and thought-leaders in these cities.

According to a recent study of the world's top cities for innovation (by Innovation Cities™ Index) New York is ranked #1, San Francisco #9 and Toronto #10. For context, Norway (Oslo) is ranked #42 on this list. With increasing levels of investment in innovation (i.e., artificial intelligence, fintech, blockchain, mobile applications), world-class talent and smart immigration policies, these cities are at the forefront of large-scale change. What are some best practices that can be leveraged to influence us here at home?

However, when it comes to advancing gender equality, Norway is ranked #2 in the Global Gender Gap Index by the World Economic Forum. Canada and the USA are #19 and #53, respectively. We aim to build bridges between a country that is a beacon of hope related to gender equality to ones that require potentially deep systematic overhaul.

In each city, you will hear from some of the world's best founders, companies that have gone to scale, from policy and government advisors and investors in these geographies. Each destination will be focused on three major themes:

- General tech ecosystem innovation
- Investing in gender equality
- Connections between Norway and North America

At the end of this program, you will come away with a deeper understanding of each geographic area and what makes them wholly unique. In addition, you may find yourself asking, what can we learn from what they are doing in those geographies, what can we apply here back at home, and most importantly what can we do to build stronger connections between Norway and North America?

## **Program details**

January 13th: 5-8pm

## Live kick-off event

January 20th: 5-9pm

#### **Toronto**

January 27th: 5-9pm

### **New York**

February 3rd: 5-9pm

## **San Francisco**

February 10th: 5-8pm

## **Live Closing Event**



## **Live Kick-Off Event**

Wed, Jan 13th - 5-8pm (CET)



#### 5 -6pm CET

11am-12pm ET 8-9am PT

#### **Networking + welcome**

Participant introductions (round-robin introductions/ ice-breaker)

#### 6 -7pm CET

12-1pm ET 9-10am PT

#### Overview of program (15 min):

- Key themes and objectives
- Timing and logistics

#### **Opening Session (45 min):**

Gro Dyrnes: Former Regional Director Americas, Director Innovation Norway San Francisco & Silicon Valley; Board Director at Nordic Innovation House

Gro has been the Regional Director Americas truly building the bridges between Norway and the Valley for nearly 4 years. Working in the international trade and development industry and in the intersection between business and technology, we will hear her perspectives on Norway's place in the technology ecosystem.

#### 7 -8pm CET

1-2pm ET 10-11am PT

#### Closing session (50 min):

## Robert Strand, Professor at UC Berkeley - Understanding the "Scandinavian Cooperative Advantage"

As a leading expert on Nordic sustainable business and Nordic capitalism, Prof. Strand has close ties to the Nordics. Arriving in Norway as a U.S. Fulbright Scholar in 2005, he returned to the Copenhagen Business School in Denmark in 2009 to earn a PhD and continued thereafter as an assistant professor before coming to Haas.

Strand's long-term strategy is to continue building a bridge between the US and the Nordics and is currently writing the book, "Sustainable Vikings: Understanding Nordic Global Leadership in Sustainable Business."

In this session, we will learn more about how and why the Nordic approach to business - flat organizational structure and democratic practices, emphasis on greater gender equality, and embrace of social purpose - can and could influence the North American landscape.

#### Wrap up + networking

Breakout sessions in groups to discuss expectations of this program to share with all participants  $\,$ 

## **Speaker bio**



#### **Gro Dyrnes**

Former Regional Director Americas, Director Innovation Norway San Francisco & Silicon Valley; Board Director at Nordic Innovation House

Gro Dyrnes joined Innovation Norway San Francisco and Silicon Valley in August 2014. Her former position was SVP Corporate Staff and Support in Innovation Norway, based in Oslo. She has also had the role as regional director for Western Europe and the Nordics and It-director in the same company. Her first start-up experience was as a consultant for the Norwegian Trade Council in London, UK, and later as management for hire in a Norwegian tech company in the US.

With a business degree from the Norwegian School of Economics and Business administration, and Universita Commericiale Luigi Bocconi, as well as a Psychology degree from the University of Oslo, she began her career as a consultant in Accenture. Gro currently holds positions at the boards of Visitnorway and Nordic Innovation House.



#### **Robert Strand**

Professor at UC Berkeley - Understanding the "Scandinavian Cooperative Advantage"

Robert Strand is the Executive Director of the Center for Responsible Business and Lecturer at the Berkeley Haas School of Business. His research and teaching compares U.S. and Nordic approaches to sustainable and socially responsible business. He has more recently turned attention to contrast varieties of capitalism in the U.S. and Nordic contexts and is currently working on the book project "Sustainable Vikings." He was a United States Fulbright Scholar to Norway.

Prior to joining academia as a professor with the Copenhagen Business School, Strand spent a decade in industry with IBM and Boston Scientific in a range of roles in manufacturing, supply chain, marketing, strategy, and investor relations. He holds a PhD in corporate social responsibility from the Copenhagen Business School, an MBA in international business from the University of Minnesota (completed at HEC-Paris), and a BS in industrial engineering from the University of Wisconsin. With his wife Sarah, he is the proud parent of two wonderful boys.

### **Toronto**

Wed, Jan 20th - 5-9pm (CET)



#### 5 -6pm CET

11am-12pm ET 8-9am PT

#### 6-7pm CET

12-1pm ET 9-10am PT

#### Networking + welcome

- Speed quiz / interactive game
- Breakout groups to discuss key takeaways from last session and expectations of today's program

#### Overview of program (10 min):

#### **Investing in Toronto**

- From the Perspective of Investing, Building and Accelerating

#### Panel:

- Janet Bannister, Managing Partner, Real Ventures
- Noura Sakkijha, Co-Founder and CEO of Mejuri
- Sunil Sharma, Managing Director of Techstars Toronto Accelerator

Toronto is an innovation hub, with over 70 incubators, accelerators and co-working spaces that offers programs to support startups. The three panelists are some of the most prominent investors, entrepreneurs and thought-leaders in Canada. Together, they will discuss why Toronto is a place to discover, build and support companies going

#### 7-8pm CET

1-2pm ET 10-11am PT

#### **Sustainable Investing in Canada and Norway**

Conversation With:

- Kristin Aamodt, Investment Director, Arctern Europe (Oslo)
- Alison Loat, Managing Director of Sustainability and Innovation of OPTrust (Toronto)

In late 2019, the OP Trust brought its sustainable investing and innovation activities to the next level by launching a new capital allocation function with assets coming from the OPTrust's incubation portfolio — a pre-existing pool of assets equal to 1.5 per cent of the pension fund's total assets (~\$22B) that's available to the various investment teams to incubate new ideas. Alison Loat, joined the OPTrust as a managing director to lead the charge.

In early 2020, ArcTern Ventures' Fund headquartered in Toronto, closed its second fund at CAD \$200M, positioning the Canadian fund among the world's largest cleantech funds. In June, ArcTern announced an expansion of their global reach with their first European hire - Kristin Aamodt to be based out of Oslo.

Allison and Kristin will discuss how they view returns-focused risks and opportunities in the sustainability space from both Norway and Canada.

#### 8-9pm CET

2-3pm ET 11-12am PT

#### **Investing in Gender Equality Globally and at Scale**

Presentation:

#### Bonnie Foley Wong, CIO of The Equality Fund

In May 2018, the then Canadian Minister for International Development announced from a stage in Ottawa the Canadian government's intention to invest up to \$300 million dollars to provide sustainable funding for women's movements globally. The Equality Fund combines international feminist philanthropy and grantmaking with an innovative investment arm, delivering new momentum for women's movements and supporting the advancement of gender equality globally.

Bonnie will discuss how The Equality Fund will steward the single largest investment that one country has ever made to women around the globe.

## Speaker bio



TORONTO

#### Janet Bannister: Managing Partner, Real Ventures

Janet leads the early-stage venture capital firm Real Ventures which has invested in over 280 companies across five funds and currently has \$330 million under management. She is one of the most prominent and well-respected investors in all of North America. Her previous experience includes launching Kijiji.ca and growing it to become one of the most visited websites in Canada, and leading the Kijiji Global business, launching the site in new countries and accelerating growth in North America, Europe, and Asia. Janet also spent four years at eBay in Silicon Valley where she helped transform eBay from a collectibles to a mainstream marketplace.



**TORONTO** 

#### Noura Sakkijha: Co-Founder and CEO of Mejuri

Canadian fine jewelry brand Mejuri has established itself as a leading player in the Direct-to-Consumer jewelry market globally. With nearly a million Instagram followers, the company is a brand for millenial woman and is redefining luxury and introducing new designs of jewelry on its website on a weekly basis. In April 2019, Noura (a former industrial engineer hailing from Jordan with an MBA from the University of Toronto) raised \$23 million USD in Series B funding (bringing their total funding to \$30M USD total) from investors including New Enterprise Associates (NEA), Imaginary Ventures and Felix Capital - all while being 7 months pregnant with twins. The company is preparing for an IPO.



**TORONTO** 

**Sunil Sharma:** Managing Director of Techstars Toronto Accelerator

Sunil is the Managing Director of the Toronto Founder Institute and the first Techstars accelerator in Canada. He has directly helped to launch more than 200 companies across the greater Toronto startup ecosystem. As the Chair to the Board of Canada's Accelerator and Business Incubator (CABI), Sharma has also helped lead the passage and adoption of Canadia's Start-up Visa Program, which helps startup founders and investors immigrate to Canada through a fast-track program. Sunil was previously Head of the Canadian Consulate in San Diego, a position within the Canadian Space Agency, and a representative of Canada at the United Nations.



#### Kristin Aamodt: Investment Director, Arctern Europe

Kristin is a passionate engineer with extensive corporate and venture capital experience. Based in Oslo, Norway, Kristin is responsible for sourcing investment opportunities in European Markets. Prior to joining ArcTern, Kristin was the Managing Director for Equinor Technology Ventures. Her responsibilities included managing a team of venture professionals across Europe and North America, and active ownership strategies for 20+ portfolio companies such as marine batteries leader Corvus. Kristin held several positions during her 12 years with Equinor, ranging from project leader for a floating offshore wind farm in the US to operations manager at an offshore oil



**TORONTO** 

#### **Alison Loat:** Managing Director of Sustainability and Innovation of OPTrust

Alison is the managing director, sustainable investing and innovation, at OPTrust, a Canadian public pension plan. She is also a board director and the Canadian chair of Ai-Media, a technology company that makes educational, workplace, conference and media content accessible. Alison is currently a World Economic Forum's Young Global Leader, where she serves on the program's advisory board, an advisory board member at the Max Bell School of Public Policy at McGill University and a governor of Ridley College. She received both the Queen's Gold and Diamond Jubilee Medals and was named one of the WXN 100 Most Powerful Women in Canada. She has degrees from Queen's University and the Harvard Kennedy School.



**Bonnie Foley Wong:** CIO of The Equality Fund

Bonnie Foley-Wong helps people make impact investments confidently and in an integrated way. She is presently the Head of Investment Strategy at the Equality Fund, a ground-breaking collaboration integrating gender-lens investing, philanthropy, and grant-making to women's rights organizations. In 2019, the Equality Fund was selected to steward a \$300 million contribution from the Government of Canada, Bonnie is a CPA (Ontario), CA, and CFA charterholder. She has a Bachelor of Mathematics and Master of Accounting from the University of Waterloo, Canada. She has been published in Business Insider, Next Billion, Toronto Star, Inc., Forbes, and Huffington Post. Bonnie has called London, UK and Vancouver, BC home, and now resides in Toronto, the city in which she was born and raised, with her husband and two children.

## **New York**

Wed, Jan 27th 2021 - 5-9pm (CET)



#### 5 -6pm CET

11am-12pm ET 8-9am PT

#### 6-7pm CET

12-1pm ET 9-10am PT

#### Networking + welcome

- Ice-breaker
- 1-1 pairing based on interests/ expertise

#### Overview of program (10 min):

Review of Toronto program, preview into NYC event

#### **Growing, Scaling + Investing in New York City**

## Q+A: Hayley Barna, Partner at First Round Capital, Founder of Birchbox and Arne Halleraker, Principal at FJ Labs

Hayley is a Partner at First Round Capital - one of the most preeminent seed-stage venture firms in North America. Prior to joining the fund as their first female partner, she was the Co-CEO at Birchbox, growing it from launch to over a million monthly subscribers, and raising \$70M in venture capital in the process. As she took the business global, she managed marketing, operations, strategy and technology. Before Birchbox, she worked at Bain & Company and went to Harvard Business School and Harvard College. During her time at Harvard Business School she met her Norwegian husband, Fredrik Vik Maroe, and they currently live in NY with their two young children. Hayley will discuss her journey as a successful entrepreneur - pioneering the subscription box business model and will give her perspectives on what kinds of entrepreneurs, themes and companies she is investing in.

Arne is a Principal at FJ Labs based in New York. As a Norwegian native, he is one of few Norwegian venture investors actively investing in North America. FJ Labs is unlike a typical venture fund, and they initially started in 2016 with Telenor as their anchor investor. Their strategy is to evaluate all the companies in their pipeline, and they invest in those they like. They decide whether they invest or not based on two 60-minute calls over the course of a week or two. They do not lead, and they do not take board seats. In other words, they invest at any stage, in any geography, in any industry with extremely limited due diligence. Despite a strategy that would typically scare away institutional investors, they are well on their way to establishing themselves as dominant players in the venture ecosystem. Arne will provide his perspectives on the broader investment landscape given his mandate, managing relationships with other GPs and sourcing quality dealflow.

#### 7 -8pm CET

1-2pm ET 10-11am PT

#### **How Tech + Policy = A Thriving Ecosystem**

## Moderated Interview: Elana Berkowitz, Founding Partner of Springbank Collective (Interviewer) and Julie Samuels, Founder and Executive Director of Tech:NYC

According to research done by Tech:NYC, NYC's tech ecosystem has more than 9,000 startups and the ecosystem is valued at \$147B - the second most valuable ecosystem in the world in 2020. In this session, Elana will moderate a conversation with Julie on issues that intersect between technology and policy. How does the tech sector work with city and state government on policies that ensure New York's innovation economy thrives?

#### 8-9pm CET

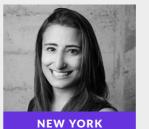
2-3pm ET 11-12am PT

#### **Investing for Impact**

#### Presentation: Tara Abrahams, Managing Director at Arabella Advisors

In her work at Arabella, Tara advises families and individuals, corporations and foundations on how to invest for impact. Mandates include strategy and program planning and engaging, for example, next-generation family members, to prepare them for meaningful leadership roles that make a difference. Work for corporations and corporate foundations include developing portfolios, designing programs, and establishing various investment and giving platforms that deliver the impact. Tara has been deeply involved with programs and organizations in girls' education and women's empowerment. We will hear her perspectives on how the current environment is being shaped for impact investing in both the public and private sectors. This program will end with a small description of "homework" to prepare for the SF session.

## **Speaker bio**



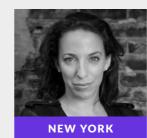
**Hayley Barna:** Partner at First Round Capital, Founder of Birchbox Prior to joining First Round, Hayley was Co-CEO at Birchbox, pioneering the subscription box business model and growing the company from launch to over a million monthly subscribers, and raising \$70M in venture capital in the process. As they took the business global, she managed marketing, operations, strategy and technology.

Before joining First Round, Hayley was an active angel investor and a consultant at Bain & Company. She is a graduate of Harvard Business School and Harvard College.



**Arne Halleraker**: Principal of FJ Labs

A Norwegian native, Arne joined the FJ Labs team in the spring of 2016. He lived in San Francisco for 1.5 years, where he was director of global partnerships for Telenor and focused on business development with Google [x]. While FJ Labs are global investors, the team is New York based and is focused on marketplace innovation worldwide.



#### Elana Berkowitz: Founding Partner of Springbank Collective

In addition to her role as a Founding Partner of Springbank Collective, Elana is the CEO of EB Collective, providing strategy and investment sourcing and diligence for foundations and family offices including Eric Schmidt's family office, Bloomberg Philanthropies, Rockefeller Foundation. She also serves as innovator-in-residence for CARE, one of the world's largest humanitarian organizations and co-founded a startup that built the first ever voter registration chatbot which has since been acquired. She previously served as a technology official in the Obama Administration, on the transition team, as co-author of the U.S. National Broadband Plan at the FCC, and as an innovation advisor to Secretary Clinton. In addition, she was formerly an Engagement Manager in McKinsey's technology, media and telecom practice. She co-founded the first voter registration chatbot tool, allowing voters to register to vote end-to-end via SMS or FB messenger (acquired by DemocracyWorks in 2017). She's a graduate of Brown University and has an MBA from Harvard Business School and an MPA from Harvard Kennedy School of Government.



#### **Julie Samuels:** Executive Director of Tech:NYC

Prior to leading Tech:NYC, Julie was she was Executive Director at Engine, a nation-wide nonprofit focused on technology entrepreneurship and advocacy, where she remains a member of the Board. She is a frequent commentator on technology and policy issues for national media—particularly in the intellectual property space—and has filed briefs with the Supreme Court and testified before Congressional Committees. Earlier in her career, Julie worked at the Electronic Frontier Foundation (EFF), where she was a senior staff attorney and the Mark Cuban Chair to Eliminate Stupid Patents. Before joining EFF, Julie litigated IP and entertainment cases. Prior to becoming a lawyer, Julie spent time as a legislative assistant at the Media Coalition in New York, as an assistant editor at the National Journal in D.C., and worked at the National Center for Supercomputing Applications (NCSA) in Champaign, IL. Julie earned her J.D. from Vanderbilt University and her B.S. in journalism from the University of Illinois at Urbana-Champaign. She serves on the Boards of Engine, and the Internet Education Foundation, TechCongress, and on various Advisory Boards, such as of the Defensive Patent License and the License on Transfer Network, as well as on ABNY's Steering Committee and Comptroller Scott Stringer's Red Tape Commission.



#### **Tara Abrahams**: Managing Director of Arabella Advisors

Tara leads the firm's work with corporate partners across a broad range of issues, from education to health care to the environment, with a special interest in advancing women's and girl's issues. Tara also has significant experience working with institutional foundations and individual philanthropists. Prior to joining Arabella, Tara served as a managing director of VOW, an initiative to end child marriage around the world. In that role, she led the startup phase for a new campaign and consumer brand that mobilizes the wedding industry to join the movement to end child marriage, in partnership with leading brands, the media, influencers, and the public. Tara began her work in girls' education and women's empowerment as the deputy director and president of Girl Rising, a global campaign and feature film that reached millions of viewers and activists around the world. She then went on to advise organizations such as Girls Who Code, the International Center for Research on Women, and the Girls Opportunity Alliance at the Obama Foundation. She also served as executive director of The Girl Project at Glamour. Tara's experience also includes serving as the founding director of the Maverick Capital Foundation, as a strategy consultant at Bridgespan, and as a managing director at Acelero Learning.

## San Francisco

Wed, Feb 3rd 2021 - 5-9pm (CET)



3rd

#### 5 -6pm CET

11am-12pm ET 8-9am PT

#### 6 -7pm CET

12-1pm ET 9-10am PT

#### Networking + welcome

Review "homework" from last session in breakout groups to present

#### Overview of program (10 min):

#### Review of NYC program, preview into SF event

#### Lifting Up Agriculture

#### Moderated Discussion: Kristina Løfman, Chief Executive Officer at ONNA (Oslo)

With a looming global climate crisis and more mouths to feed, vertical farming technology has been growing and advancing with increased focus on better methods. In 2017, the market was \$106.6 billion and is expected to reach \$171.12 billion by 2026.

Vertical farms use no soil, little water (compared to traditional agricultural practices), and a combination of natural and artificial lighting. With better solutions, costs of running these farms are steadily decreasing with the possibilities of tremendous and lucrative growth.

ONNA is one of the first vertical farms to be built in Norway. Kristina - with a background at Tesla and Oatly, will discuss the possibilities for how Norway will become a world leader in this space.

#### 7 -8pm CET

1-2pm ET 10-11am PT

#### **Investing in Saving Lives**

#### Conversation: Jeff Trost, Managing Partner of Laerdal Million Lives Fund and Ingrid Teigland Akay, Managing Partner of Hadean Ventures

The Laerdal Million Lives Fund is committed to investing in entrepreneurs who are developing and deploying emerging technologies capable of saving lives across the globe. Their investment thesis aims to contribute to Laerdal's impact goal of helping save 1 million lives annually by 2030 and is focused on Neonatal & Maternal Health, Frontline & Emergency Care, Medical Education & Training and Quality. The Laerdal Million Lives Fund is supported by and affiliated with the Laerdal family based in Stavanger, Norway. Jeff is the Managing Partner of the fund and has been an investor and advisor to health technology companies for over 15 years.

Ingrid is the founder and managing partner of Hadean Ventures, a European life science fund manager. As one of a few women to run their own fund. Ingrid is breaking ground here in Norway and internationally (two of her partners are based in Austria and Spain).

Together, they will discuss the implications of doing important - and even life-savinginvestment work in addition to managing funds that are fundamentally Norwegian at their cores.

#### 8-9pm CET

2-3pm ET 11-12am PT

#### A Viking in the Valley

#### Anders Ranum, Managing Director, Sapphire Ventures

Anders has been investing at Sapphire Ventures since 2012. Anders is interested in next-generation enterprise infrastructure, data management, and cyber security solutions, as well as the intersection of autonomy, robotics, and disruptive technologies. Prior to joining Sapphire Ventures, Anders was an executive at SAP for 12 years in product management and strategy. He was also chief of staff to the CTO and executive board member of SAP. He worked closely on the acquisition of Business Objects and Sybase by SAP, among others. Anders was born in Trondheim, Norway and has lived in Paris, South Dakota, and California. He has an MBA and a bachelor's degree in management from the University of South Dakota. As one of the most seasoned investors in the Valley, Anders will share his insights - with his Viking sensibilities

- into the greatest opportunities he is currently seeing in the Valley.

## **Speaker bio**



#### **Jeff Trost:** Managing Partner of Laerdal Million Lives Fund

**Ingrid Teigland Akay:** Managing Partner of Hadean Ventures

Ingrid is a medical doctor and experienced investment professional with background

in healthcare, consumer goods and technology. During her investment career, Ingrid

development, from R&D to commercial stage. As a medical doctor, she gained broad clinical

experience working in diverse fields such as general medicine, surgery and psychiatry, with exposure to both the public and private sector in several European countries including

Ingrid holds a medical degree from Medizinische Hochschule Hannover, Germany, and an

has invested into and supported start-up companies globally in different phases of

In addition to his role at Laerdal Million Lives Fund, Jeff is a venture advisor at Rock Health. He is a board director at Avive Solutions, Inc. and a board observer at Vivante Health. Inc. Prior to joining the team, Jeff was the director of healthcare investment banking at GCA Savvian, where he worked with and advised venture-backed, private equity and multi-national public companies on fundraising, M&A, joint ventures, partnering and other strategic transactions across various areas of healthcare, including digital health, diagnostic imaging, connected and remote patient monitoring devices and many more. Jeff received a BS in Biomedical Engineering, Electrical Engineering, and Economics from Duke University.







#### **Anders Ranum:** Managing Director, Sapphire Ventures

MBA with Finance Concentration from London Business School.

Scandinavia, Germany and the UK.

Anders has been investing at Sapphire Ventures since 2012. Anders is interested in nextgeneration enterprise infrastructure, data management, and cyber security solutions, as well as the intersection of autonomy, robotics, and disruptive technologies. Prior to joining Sapphire Ventures. Anders was an executive at SAP for 12 years in product management and strategy. He was also chief of staff to the CTO and executive board member of SAP. He worked closely on the acquisition of Business Objects and Sybase by SAP, among others.

Anders was born in Trondheim, Norway and has lived in Paris, South Dakota, and California. He has an MBA and a bachelor's degree in management from the University of South Dakota.



## **Closing Event**

Wed, Feb 10th 2021 - 5-8pm (CET)



#### 5 -6pm CET

11am-12pm ET 8-9am PT

#### 6-7pm CET

12-1pm ET 9-10am PT

#### 7 -8pm CET

1-2pm ET 10-11am PT

#### Networking + welcome

- Breakdown of key themes, lessons learned, highlights
- Actionable next steps the participants can take to continue building bridges

#### Building an Investment Platform from Bergen to Silicon Valley

#### Presentation: Planet9 Venture, The Odfjell Family

With direct and fund investments that span across the globe, we will learn more about how this family office launched a venture fund that plays an integral part in bridging the Nordics and the Valley.

#### Closing session (50 min): TBD

## **Speaker bio**

#### The Odfjell Family/ Planet 9 Venture

The roots of Planet 9 Venture can be traced back to the founding of the JO Group in 1915 which ultimately grew to be the world's third-largest operator of advanced chemical tanker vessels.

In 2016 JO Tankers was sold, which marked the end of a hundred years of industrial shipping and the beginning of a new one hundred years as a diversified investment company under Farvatn. In 2016 Planet 9 Venture was created under the Farvatn investment group.

The Planet 9 Venture team consists of experienced investment professionals with broad experience from Life Science and Ocean industries. They address the UN sustainability goals with particular focus on life sciences, life below water and gender equality.